

NOVEMBER

08

FRIDAY

6PM CALL

**Market today: Foreign investor pressure**

(*Nguyen Huy Phuong* – [phuong.nh@vdsc.com.vn](mailto:phuong.nh@vdsc.com.vn))

- *The MA(200) region may still provide supportive impacts and help the market recover in the near future.*
- *However, for the time being, caution is still necessary, and it is advisable to wait for clearer supply and demand signals in the exploration range of 1,250 – 1,260 points.*

The market opened with positive momentum as it entered the last trading session of the week. However, the gains were quite limited, and the market gradually reversed from a level near 1,265 points. Despite several attempts to recover during the session, all were unsuccessful, and the market deepened into the red zone. VN-Index decreased by 7.19 points (-0.57%), closing at 1,252.56 points. Liquidity increased, with 503.2 million shares traded on HOSE.

VN30-Index fell by 9.31 points (-0.7%), closing at 1,317.34 points. In this group, only 4 stocks gained, namely BVH (+2.8%), FPT (+0.5%), VJC (+0.3%), and HPG (+0.2%). Conversely, as many as 24 stocks closed in the red, including VHM (-3.4%), CTG (-1.7%), VIC (-1.6%), MSN (-1.4%), GVR (-1.3%), and others.

With the weakening market trend, many stock groups lost their positive momentum and returned to the red zone. The Banking, Real Estate, and Chemical groups had a negative impact on the market. Although the Technology, Steel, and Transport – Warehouse groups made efforts to provide support, they could not help the market recover.

Foreign investors continued to sell off on the HOSE exchange, with a net selling value of 1,161.3 billion VND. They sold strongly in CMG (-178.3 billion), VHM (-159.7 billion), MSN (-132.4 billion), MWG (-81.2 billion), STB (-79.4 billion), and others. Conversely, they made significant purchases in HPG (+42.8 billion), FPT (+19.6 billion), SZC (+14.8 billion), CTR (+14.2 billion), and VND (+13.4 billion).

*The market's unsuccessful recovery led it to retreat and return to the MA(200) region at around 1,252 points. Liquidity increased compared to the previous session, indicating that supply pressure was re-emerging as supporting cash flow remained quite limited. The MA(200) region may still provide supportive impacts and help the market recover in the near future. However, supply pressure remains quite proactive, especially with the net selling actions of foreign investors in a series of large-cap stocks, so caution is temporarily needed, and it's advisable to wait for clearer supply and demand signals in the exploration range of 1,250 – 1,260 points. These supply and demand signals will affect the market's next steps. Therefore, investors should slow down and observe supply and demand to reassess the market state. Currently, the market's stability is low, and there are inherent risks, so investors need to consider managing their portfolios wisely to avoid falling into an overbought situation.*

**Analyst Pin-board**

**VPB - Q3-2024 AM Update: Net Interest Income and Bad Debt Recovery Drive Total Operating Income; Asset Quality Begins to Improve**

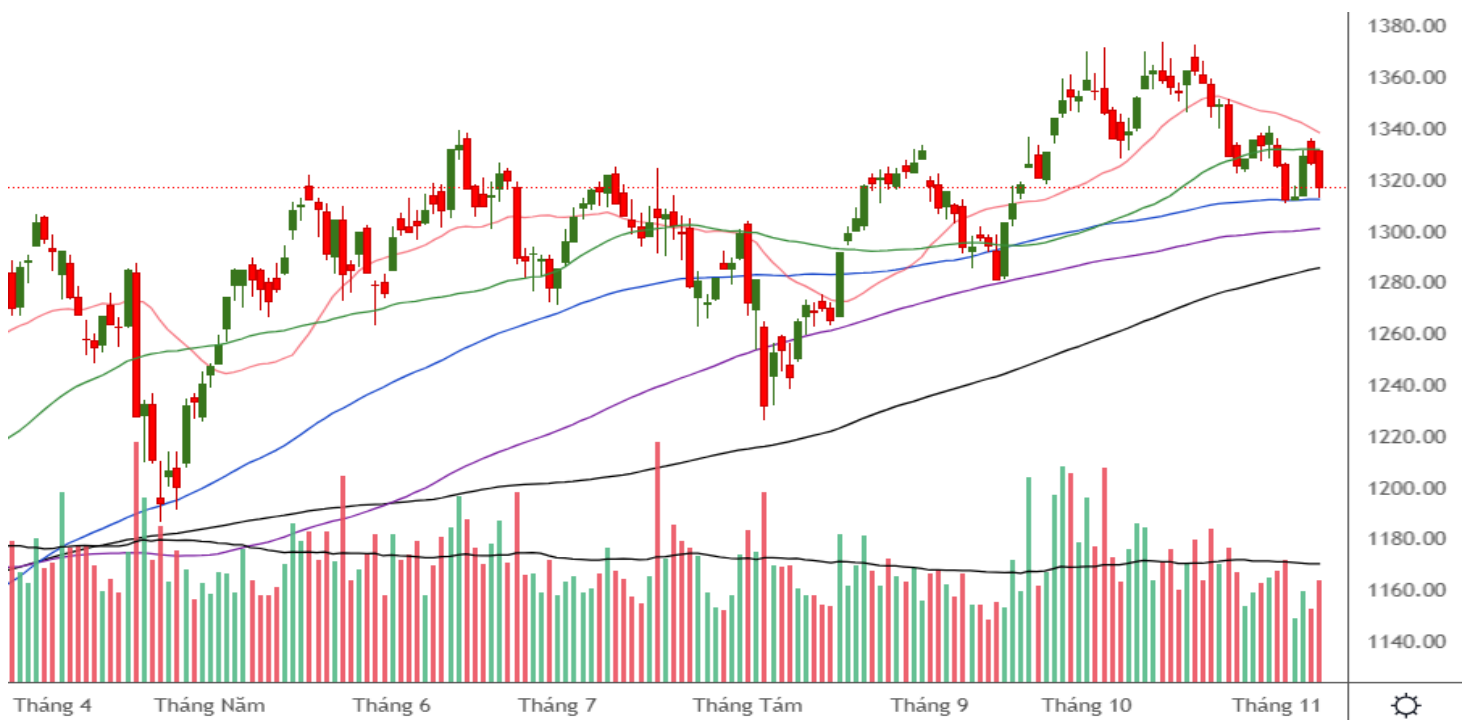
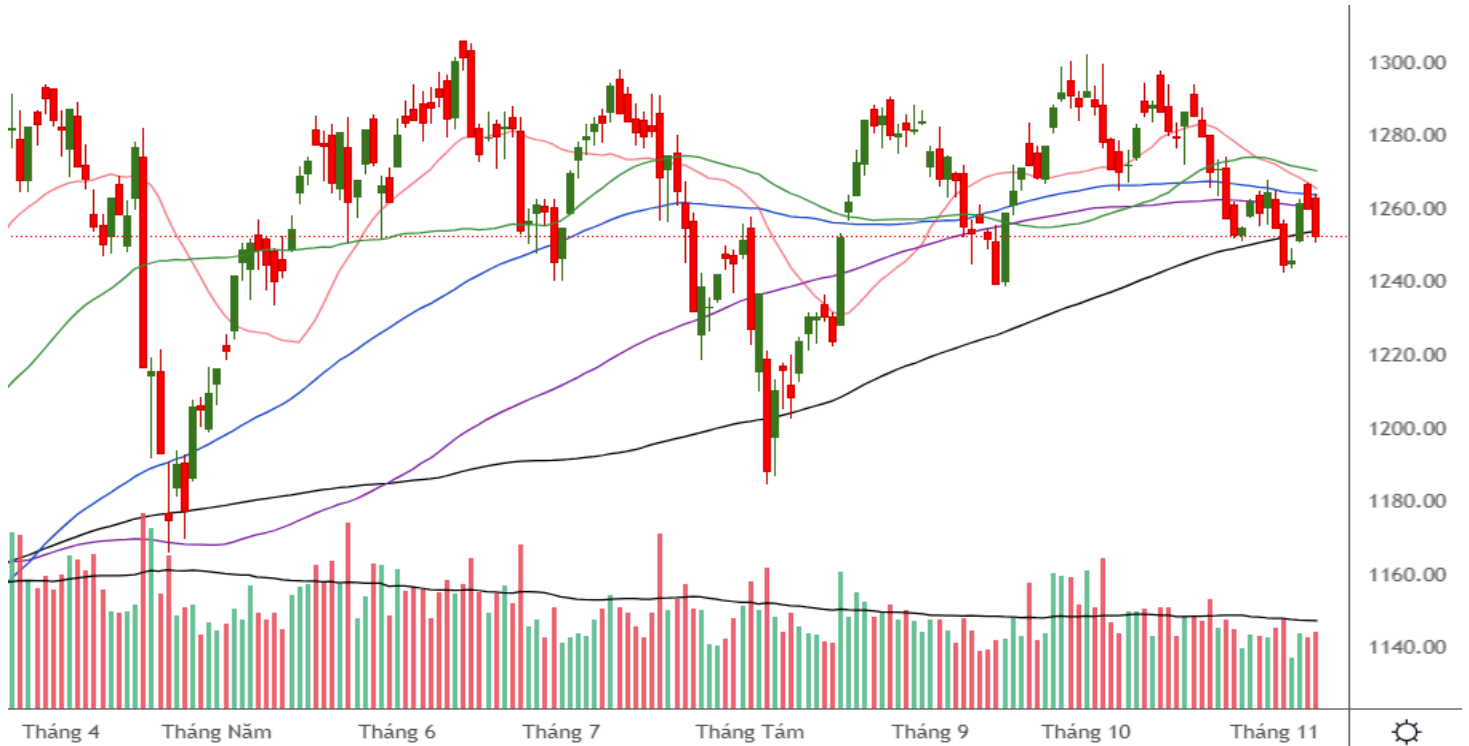
(*Tung Do* – [tung.dt@vdsc.com.vn](mailto:tung.dt@vdsc.com.vn))

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**“Foreign investor pressure”**

**Technical Analyst Recommendations**

The market recovered unsuccessfully and returned to the MA(200) area, 1,252 points. This area may still have a supportive impact and help the market recover in the near future. However, the supply pressure is still quite active, so we need to be cautious for now and wait for a clearer supply and demand signal in the exploration area of 1,250 - 1,260 points. This supply and demand signal will have an impact on the next move of the market. Therefore, investors need to slow down and observe supply and demand to reassess the market status. Currently, the market stability is low and there are potential risks, so investors also need to consider reasonable portfolio management and avoid falling into an overbought state.



## VIETNAM

Date	Events
01/11/2024	Publication of PMI (Purchasing Managers Index)
01/11/2024	Restructuring VN DIAMOND ETF' Portfolio
06/11/2024	Announcement of Vietnam's economic data October
07/11/2024	Announcement of new MSCI' portfolio
21/11/2024	Expiry date of VN30F2411 futures contract
22/11/2024	Restructuring Ishare MSCI ETF' Portfolio

## WORLDWIDE

Date	Countries	Events
01/11/2024	U.S	Final Manufacturing PMI
05/11/2024	U.S	Final Services PMI
06/11/2024	U.S	Crude Oil Inventories
06/11/2024	Japan	Monetary Policy Meeting Minutes
07/11/2024	U.S	Natural Gas Storage
07/11/2024	EU	Retail Sales m/m
08/11/2024	U.S	Federal Funds Rate
14/11/2024	U.S	Federal Budget Balance
14/11/2024	U.S	Crude Oil Inventories
14/11/2024	U.S	Natural Gas Storage
14/11/2024	U.K	Industrial Production m/m
14/11/2024	EU	ECB Monetary Policy Meeting Accounts
14/11/2024	U.S	PPI m/m
15/11/2024	China	Industrial Production y/y
15/11/2024	U.S	Industrial Production m/m
15/11/2024	China	Retail Sales y/y
15/11/2024	U.S	Retail Sales m/m
20/11/2024	U.S	Crude Oil Inventories
22/11/2024	U.S	Natural Gas Storage
27/11/2024	U.S	Crude Oil Inventories
27/11/2024	U.S	Prelim GDP q/q
27/11/2024	U.S	Core PCE Price Index m/m
28/11/2024	U.S	Natural Gas Storage
28/11/2024	U.S	FOMC Meeting Minutes

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
GDA - Attractive Valuation & Potential from New Factory	Nov 01 <sup>st</sup> 2024	Buy – 1 year	38,700
PNJ - Despite strong growth, potential has already been priced in	Sep 04 <sup>th</sup> 2024	Reduce – 1 year	92,100
IMP - Expect profit recovery in second half of 2024	July 12 <sup>th</sup> 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 <sup>nd</sup> 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 <sup>th</sup> 2023	Accumulate – 1 year	112,800

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

**RESEARCH CENTER**

**Nguyen Thi Phuong Lam – Head of Research**

+ 84 28 6299 2006 | Ext: 1313

[lam.ntp@vdsc.com.vn](mailto:lam.ntp@vdsc.com.vn)

**Nguyen Dai Hiep – Head of Retail Research**

+ 84 28 6299 2006 | Ext: 1291

[hiep.n@vdsc.com.vn](mailto:hiep.n@vdsc.com.vn)

**BROKERAGE FOR INDIVIDUAL CLIENTS DEPARTMENT**

**Le Vuong Hung – Director**

+ 84 28 6299 2006 | Ext: 1214

[hung.lv@vdsc.com.vn](mailto:hung.lv@vdsc.com.vn)

**Pham Phong Thanh – Director**

+ 84 28 6299 2006 | Ext: 1225

[thanh.pp@vdsc.com.vn](mailto:thanh.pp@vdsc.com.vn)

**Tran Thi Quy – Director**

+ 84 28 6299 2006 | Ext: 1227

[quy.tt@vdsc.com.vn](mailto:quy.tt@vdsc.com.vn)

**BROKERAGE FOR INSTITUTIONAL CLIENTS DEPARTMENT**

**Nguyen Thuc Vinh**

**BOD member cum Director**

+ 84 28 6299 2006 | Ext: 1348

[vinh.nt@vdsc.com.vn](mailto:vinh.nt@vdsc.com.vn)

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## OPERATING NETWORK

### HEADQUARTER IN HO CHI MINH CITY

Floor 1 - 8, Viet Dragon Tower, 141 Nguyen Du, Ben Thanh Ward, District 1, Ho Chi Minh City

**T** (+84) 28 6299 2006   **E** info@vdsc.com.vn  
**F** (+84) 28 6291 7986   **W** www.vdsc.com.vn

**Tax code** 0304734965

### HANOI BRANCH

10<sup>th</sup> floor, Eurowindow Tower, 2 Ton That Tung, Trung Tu Ward, Dong Da District, Hanoi

**T** (+84) 24 6288 2006  
**F** (+84) 24 6288 2008

### NHA TRANG BRANCH

7<sup>th</sup> floor, 76 Quang Trung, Loc Tho Ward, Nha Trang City, Khanh Hoa

**T** (+84) 25 8382 0006  
**F** (+84) 25 8382 0008

### CAN THO BRANCH

8<sup>th</sup> floor, Sacombank Tower, 95-97-99, Vo Van Tan, Tan An Ward, Ninh Kieu District, Can Tho City

**T** (+84) 29 2381 7578  
**F** (+84) 29 2381 8387

### VUNG TAU BRANCH

2<sup>nd</sup> floor, VCCI Building, 155 Nguyen Thai Hoc, Ward 7, Vung Tau City, Ba Ria – Vung Tau Province

**T** (+84) 25 4777 2006

### BINH DUONG BRANCH

3<sup>rd</sup> floor, Becamex Tower, 230 Binh Duong Avenue, Phu Hoa Ward, Thu Dau Mot City, Binh Duong Province

**T** (+84) 27 4777 2006

### DONG NAI BRANCH

8<sup>th</sup> floor, TTC Plaza, 53-55 Vo Thi Sau, Quyet Thang Ward, Bien Hoa City, Dong Nai Province

**T** (+84) 25 1777 2006

